

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

REPORT OF THE CHAIRPERSON OF THE POLICY AND EVALUATION COMMITTEE
INDEPENDENT CONSULTATION AND INVESTIGATION MECHANISM.
RECOMMENDATION FOR A COMPLIANCE REVIEW AND
TERMS OF REFERENCE FOR LOAN 2323/OC-BR FOR THE
“SÃO JOSÉ DOS CAMPOS URBAN STRUCTURING PROGRAM”

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Report of the Chairperson of the Policy and Evaluation Committee

Independent Consultation and Investigation Mechanism. Recommendation for a Compliance Review and Terms of Reference for loan 2323/OC-BR for the “São José dos Campos Urban Structuring Program” (MI-21-3)

The Policy and Evaluation Committee met on 21 April 2016 to consider the Independent Consultation and Investigation Mechanism (ICIM) recommendation for a compliance review for loan 2323/OC-BR for the “São José dos Campos Urban Structuring Program” (document MI-21-3).

The Committee members thanked the ICIM and Management for their work, the information furnished, as well as the solid coordination of their teams in discharging their respective responsibilities during the consultation phase and in preparing the aforementioned document. The members also reaffirmed the importance of the ICIM's work.

During the discussions, the Executive Directors commented on various topics, including: (i) the importance of documenting and analyzing the lessons learned from the ICIM's extensive consultation phase on this project; (ii) the possibility of extracting relevant information about the application of Bank policies from the ICIM's work during the consultation phase; (iii) the importance of keeping the consultation phase and the compliance review phase separate; and (iv) the need for a solid, complete, and independent analysis regarding the Bank's compliance with its policies.

Taking the sense of the Committee, in my capacity as Chairperson of the Policy and Evaluation Committee, I recommend that the Board of Executive Directors approve the Recommendation for a Compliance Review and Terms of Reference for loan 2323/OC-BR for the “São José dos Campos Urban Structuring Program” (document MI-21-3).