

FROM: Victoria Márquez-Mees, MICI Director

REFERENCE: Request MICI-BID-PR-2016-0101 referring to “Downtown Redevelopment, Modernization Metropolitan Public Transport, Government Offices” (PR-L1044)

DATE: October 14, 2016

SUBJECT: Notification of Transfer of the Request to Compliance Review Phase

Dear Sirs,

In this way I hereby notify of the transfer of Request MICI-BID-PR-2016-0101 to the Compliance Review Phase, which formally starts processing the request under this phase.

This, upon the decision of the Requesters to not participate in the Consultation Phase process as established in the Evaluation Report (MI-58-1); and since the original Request specified that the Requesters sought to use both phases of the MICI process.

As a first step in the Compliance Review Phase, in accordance with the provisions set in paragraphs 39-41 of the MICI Policy (MI-47-6), the Coordinator of this Phase, Arantxa Villanueva, shall prepare within 21 business days a Recommendation for a Compliance Review and Terms of Reference for an investigation. Once developed, the draft document will be sent to Management and Requesters, who will have a maximum period of 15 business days to make comments. Finally, after receiving the comments and make a final revision to the document, MICI shall send to the Board of Executive Directors a Recommendation and comments of the parties in order to be considered under Short Procedure.

It is important to note that the decision of the Board of Executive Directors, as well as the Recommendation and comments received by Management and Requesters are public and will be registered in the Public Registry of Request once considered by the Board of Executive Directors.

For your information, in the following chart, the milestones of this first stage are listed of the Compliance Review Phase as well as the maximum terms established in the Policy, and deadlines for this Request:

Milestone	Term Established in the Policy	Deadline
Preparation of the Draft Recommendation.	21 business days	November 14
Comments from Management and Requesters	15 business days	December 7
Draft Revision and sending to SEC for translation.	5 business days	December 14
Distribution to the Executive Board under Short Procedure.	10 business days	January 2017* (after the recess of the Board)

To explain in further detail the Compliance Review Phase and the scope of it, we are at your disposal to carry out a meeting to clarify any doubts that may exist.

Sincerely,