

FROM: Victoria Márquez-Mees, MICI Director

REQUEST: MICI-PE-2015-0094

OPERATION: Rural Land Titling and Registration Project in Peru – Third Phase (PE-L1026)

SUBJECT: Notification of Extension of the Consultation Phase

DATE: March 29, 2017

I hereby inform the Parties that the IDB Board of Executive Directors has approved the request to **extend the duration of the Consultation Phase for a period of six (6) months** for the case MICI-PE-2015-0094, relating to the *Rural Land Titling and Registration Project in Peru – Third Phase* (PE-L1026). This extension was requested by MICI, in order to allow the Parties involved to advance in the design of a Monitoring Plan for the agreement reached in June of 2016. This agreement was endorsed by the new ministerial authorities in February and March of 2017.

The approval of this extension was the result of consideration by the IDB Board of Executive Directors through short procedure, in accordance with paragraphs 59 and 31 of the MICI Policy (MI-47-6). The new deadline for the finalization of the Consultation Phase and the emission of the Consultation Phase Report is **September 29, 2017**. A preliminary version of this Report will be distributed to the Parties for their comments and input.

The final version of the Consultation Phase Report will be submitted to the IDB Board of Executive Directors for consideration through short procedure, on a non-objection basis. Once considered, the Report will be made available to the Requesters and published in the Public Registry, in accordance with paragraph 33 of the MICI Policy.

For more information regarding the processing of this request, please see the [case file](#) in the Public Registry.

Without further matter at this time, I remain at your service to answer any questions that may arise.