CONFIDENTIAL
INTERNAL USE
PUBLIC UPON APPROVAL

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

REPORT OF THE CHAIRPERSON OF THE POLICY AND EVALUATION COMMITTEE COMPLIANCE REVIEW REPORT FOR LOAN 2323/OC-BR FOR THE "SÃO JOSÉ DOS CAMPOS URBAN STRUCTURING PROGRAM"

This document contains confidential information relating to one or more of the ten exceptions of the Access to Information Policy and will be initially treated as confidential and made available only to Bank employees. The document will be disclosed and made available to the public upon approval.

Report of the Chairperson of the Policy and Evaluation Committee

Compliance Review Report for Loan 2323/OC-BR for the "São José dos Campos Urban Structuring Program" (document MI-21-6)

The Policy and Evaluation Committee met on 16 May 2017 to consider the Compliance Review Report for loan 2323/OC-BR for the "São José dos Campos Urban Structuring Program" (document MI-21-6). The Committee members praised the relevance and quality of the work of the Independent Consultation and Investigation Mechanism (MICI), noting the good communication between it and Management.

The Committee members were supportive of the seven recommendations offered by the MICI, three of which were case-specific, and the other four were of a general nature. The Committee also appreciated the clarifications provided by Management regarding the MICI report.

As Chairperson of the Policy and Evaluation Committee and reflecting the discussion in the Committee, I recommend that the Board of Executive Directors endorse the recommendations detailed in section IV of document MI-21-6.