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DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

REPORT OF THE CHAIRPERSON OF THE POLICY AND EVALUATION COMMITTEE

**RECOMMENDATION FOR COMPLIANCE REVIEW AND TERMS OF REFERENCE ON
THE “REVENTAZÓN HYDROELECTRIC PROJECT”**

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Report of the Chairperson of the Policy and Evaluation Committee
Recommendation for Compliance Review and Terms of Reference on the “Reventazón
Hydroelectric Project”
(MI-63-1, PR-3880-2, PR-3928-2)

The Policy and Evaluation Committee met on 23 May 2017 to consider the Recommendation to conduct a Compliance Review and Terms of Reference on the “Reventazón Hydroelectric Project” (document MI-63-1, PR-3880-2, PR-3928-2). The Committee members highlighted the importance and quality of the work of the Inter-American Development Bank’s Independent Consultation and Investigation Mechanism (MICI). The Committee thanked Management for its comments on the MICI's recommendation.

In my capacity as Chairperson of the Policy and Evaluation Committee and pursuant to the discussion within the Committee, I recommend that the Board of Executive Directors instruct the MICI not to proceed with its recommendation, contained in document MI-63-1, to conduct a compliance review investigation.