

**FROM:** Victoria Márquez-Mees, Director of the MICI  
**CC:** Arantxa Villanueva, Compliance Review Phase Coordinator  
**REQUEST:** BR-MICI006-2011  
**OPERATION:** Sao José dos Campos Urban Structuring Program  
**DATE:** March 10, 2018  
**RE:** Progress Report on IDB Management's Actions to Address ICIM  
Compliance Review Report Recommendations.

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I hereby share with you the information that has been made available to the Mechanism by IDB's Management last Friday, April 6:

On March 8, 2018, Management presented for the consideration of the Board of Executive Directors, the document "Progress Report on IDB Management's Actions to Address ICIM Compliance Review Report Recommendations on Sao José dos Campos Urban Structuring Program".

It should be recalled that the Executive Board of the Bank approved on June 19<sup>th</sup>, 2017 the seven Recommendations made by the ICIM as a result of its investigation.

This Progress Report was presented by Management to the Executive Board in Spanish and English, thus it is only available in those two languages. For this motive, you will find attached to this notification the Report in Spanish. It will also be available through the case file in the MICI Public Registry in both languages.

Any other novelty that is in the frame of this process, will be informed timely.