

CONFIDENTIAL
INTERNAL USE
PUBLIC UPON APPROVAL

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

**REPORT OF THE CHAIRPERSON OF THE POLICY AND EVALUATION COMMITTEE
COMPLIANCE REVIEW REPORT DRAINAGE IN THE MUNICIPIOS OF
LA PAZ AND EL ALTO (2440/BL-BO). REVISED VERSION**

This document contains confidential information relating to one or more of the ten exceptions of the Access to Information Policy and will be initially treated as confidential and made available only to Bank employees. The document will be disclosed and made available to the public upon approval.

**Report of the Chairperson of the Policy and Evaluation Committee
Compliance Review Report
Drainage in the Municipios of La Paz and El Alto (2440/BL-BO)
Revised version (MI-44-8, PR-3613-8)**

The Policy and Evaluation Committee met on 25 January 2018 to consider the Compliance Review Report on loan 2440/BL-BO for the “Drainage in the Municipios of La Paz and El Alto” (document MI-44-8, PR-3613-8). The Committee members thanked the Independent Consultation and Investigation Mechanism (MICI) for the report, and the recommendations. The Committee also thanked Management for its comments.

The Committee members supported the three recommendations presented by MICI in the revised version of the document. The Directors expressed interest in Management’s implementation of the recommendations. In this respect, Management will present a report to the Committee periodically to inform on the progress with the implementation of recommendations 2 and 3.

In my capacity as Chairperson of the Policy and Evaluation Committee, I hereby recommend that the Board of Executive Directors approve the implementation, by Management, of the recommendations set out in Section IV of document MI-44-8, PR-3613-8.